

PAYMENT BY ELECTRONIC FUNDS TRANSFER

All payments by the Laboratory under this contract shall be made by electronic funds transfer (EFT). The Laboratory will deduct \$7.50 from each invoice for domestic wire transfer and \$20.00 for each international wire transfer. In the event the Laboratory is unable to release one or more payments by EFT, the contractor agrees to either accept payment by check or some other mutually agreeable method of payment, or request the Laboratory to extend payment due dates until such time as the Laboratory makes payment by EFT. The Laboratory is not required to make any payment under this contract until after receipt, by the Office of the Chief Financial Officer/Accounts Payable (OCF-AP) of the correct EFT payment information from the contractor.